

Ind AS 115: Are You a Principal or an Agent?

The Accounting Advisory Services (AAS) team at BDO India is pleased to share, '**THE STANDARD STANCE**' - An expert insight into key accounting matters. Each monthly issue of the publication spotlights and discusses a key accounting matter noteworthy for organisations to stay ahead in their business journeys.

This issue of **THE STANDARD STANCE**, '**IND AS 115: ARE YOU A PRINCIPAL OR AN AGENT?**', delves into the technical aspects of principal versus agent assessment as per Ind AS 115 "Revenue from Contracts with Customers".

In today's dynamic business environment, with the rise of digital and platform business models, it is becoming increasingly complex to determine whether an entity is a principal or an agent. Where another party is involved, this identification often requires significant judgment and a detailed analysis of the specific facts and circumstances. This publication discusses the technical aspects of this assessment as per Ind AS 115 "Revenue from Contracts with Customers" and provides some illustrative examples to help entities navigate this complex determination.

► For understanding the concept of technical aspects of principal versus agent assessment as per Ind AS 115 **Read [The Standard Stance Here](#)**.

Disclaimer:

The information contained herein is intended solely for the use of the subscriber, user or other entity who is named in this document, and others authorised to generate/ receive/ use it. If you are using our Services on behalf of a business, that business accepts these terms. It will hold harmless and indemnify Taxsutra and its affiliates, officers, agents, and employees from any claim, suit or action arising from or related to the use of the Services or violation of these terms, including any liability or expense arising from claims, losses, damages, suits, judgments, litigation costs and attorneys' fees. If you are an unintended recipient of this document, please notify us immediately [by email](#) and then delete it from your system. Any action based on content in this document shall be at the sole risk, responsibility and liability of the individual or other entity taking such action. The contents of this document shall not, under any circumstance, be construed as any kind of professional advice or opinion and we expressly disclaim any and all liability for any harm, loss or damage, including without limitation, indirect, consequential, special, incidental or punitive damages resulting from or caused due to your reliance and actions/ inactions on the basis of this content. Contents of Disclaimer document [available here](#) is an integral part of this disclosure.