



Transitioning to Ind AS 118 - How different will your Income Statement look from FY2027? Part I - Overview

Profit is a key indicator of a company's financial performance, but global investors often face challenges in comparing and analysing income statements due to variations in their content and structure.

The Ind AS 118 - Presentation and Disclosure in Financial Statements, proposed to take effect for annual periods beginning on or after 1 April 2027, marks a significant step in aligning India's financial reporting standards with the international framework.

The publication **Transitioning to Ind AS 118 - How different will your Income Statement look from FY2027?**, is a series exploring the nuances of transitioning to Ind AS 118. The first part of this series provides an overview of the proposed changes, including a worked example to understand the key changes.

➤ For understanding how different will your Income Statement look from FY2027, **read the publication here**.

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